

Wendy Alderson: City Information Group

Where money comes from for visitor services and expenses

FY06 General Fund: \$22,938,944.00

- Taxes comprise 59% of general fund and are collected as follows:

Taxes	Revenue
airport fuel tax (fuel flow)	\$17,760
bed tax	\$348,000
sales tax	\$8,853,300
property tax	\$4,581,061
auto tax	\$111,100
boat tax	\$96,000
penalty and interest	\$19,000
property taxes paid by agencies	\$46,700
less senior citizen exemption	-\$349,000
	\$13,723,921

- Non-tax revenue that has some visitor component:

Non-tax revenue	Amount
ambulance fees	\$188,000
Centennial building rental	\$75,000
police contract	\$3,400
Centennial Bldg rental	\$75,000
	\$341,400

Harbor Fund (\$1,542,300):

Harbor Fund	Amount
Raw Fish Tax	\$500,000
moorage permanent	\$772,200
moorage transient	\$160,100
airplane fees	\$4,200
lightering fees	\$80,000
recreational vehicle fees	\$5,800
harbor fee assessment	\$20,000
	\$1,542,300

- State of Alaska Raw Fish Tax from Commercial Fishermen:
 - 1993-2001 average = \$557,270
 - 2006 estimate = \$600,000+
 - \$100,000 goes to general fund, remainder to Sitka harbor fund
 - This provides ~50% of total annual harbor budget

Airport Fund (\$339,440):

Airport Fund	Amount
Terminal business leases	\$302,240
Concessions	\$1,760
Advertising boards	\$1,440
4% fee for rental cars	\$34,000
	<u>\$339,440</u>

Overview/synopsis of current tax structure where it may relate to visitors

SCVB:

Most of annual bed tax is used to fund SCVB:

<u>Projected Bed Tax SCVB Received</u>	<u>Actual Fiscal Bed Tax</u>	<u>Difference</u>
FY01 \$228,000.00	FY01 \$240,617.00	\$12,617.00
FY02 \$256,000.00	FY02 \$272,205.00	\$16,205.00
FY03 \$256,000.00	FY03 \$297,978.00	\$41,978.00
FY04 \$265,000.00	FY04 \$310,056.00	\$45,000.00
FY05 \$289,000.00	FY05 \$350,780.00	\$61,780.00
FY06 \$320,000.00		

Fiscal Year is July 1 through June 30.

This information was provided by SCVB, but they were unwilling to supply their budget details as they get some private funding as well.

SEDA:

\$75,000 from city general fund in FY05

Sawmill Creek Industrial Park funded \$100,000 of SEDA revenue in FY05

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Centennial Building:

Annual operating budget: \$ \$421,094

Revenues from rent \$75,000

(need to find % from New Archangel Dancers, Sitka Summer Music Festival, and Whalefest, others?)

McDowell Group Studies etc: how much city money is spent on these surveys?